

## INDEPENDENT AUDITOR'S REPORT

**The Members,  
Mandprabha Farmer Producer Company Limited**

### **Report on the Financial Statements**

We have audited the accompanying standalone financial statements of **Mandprabha Farmer Producer Company Limited** which comprise the Balance Sheet as at **31<sup>st</sup> March 2021**, & the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from requirements and plan and perform the audit to reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at **31<sup>st</sup> March 2021**;
- ii. in the case of the statement of profit and loss, of the profit for the year ended **31<sup>st</sup> March 2021**;

### **Report on Other Legal and Regulatory Requirements**

1. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31 March 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For H M Bhutada & Co.**  
Chartered Accountants



**CA-H.M. BHUTADA**

Proprietor

M. No. 038661

UDIN: 22038661AASVUM4158

Date: 07/11/2021



# MANDPRABHA FARMER PRODUCER COMPANY LIMITED

H No 268, Mehkar Bori Buldhana 443301

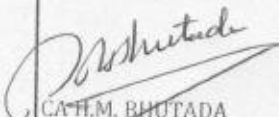
**BALANCE SHEET as at 31st March 2021**

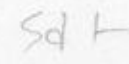
Particulars	Note No	Amount ( In Rs)As On 31/03/2021		Amount ( In Rs.) As On 31/03/2020	
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholder's Funds</b>					
(a) Share Capital	2.1	10,000.00		-	
(b) Reserves and Surplus	2.2	(5,671.51)		-	
(c) Money received against share warrants		-	4,328.49	-	
<b>(2) Share application money pending allotment</b>					
<b>(3) Non-Current Liabilities</b>					
(a) Long-term borrowings		-		-	
(b) Deferred tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		-	
(d) Long term provisions		-		-	
<b>(4) Current Liabilities</b>					
(a) Short-term borrowings	2.3	1,00,000.00		-	
(b) Trade payables		-		-	
(c) Short-term provisions	2.4	4,000.00		-	
(d) Other current liabilities		-	1,04,000.00	-	
<b>Total</b>			<b>1,08,328.49</b>		
<b>II.Assets</b>					
<b>(1) Non-current assets</b>					
(a) Fixed assets					
(i) Tangible assets		-		-	
(ii) Intangible assets		-		-	
<b>(2) Current assets</b>					
(a) Cash and cash equivalents	2.5	76,328.49		-	
(b) Other current assets	2.6	32,000.00		-	
(c) Inventory		-		-	
(d) Trade receivables		-		-	
			<b>1,08,328.49</b>		
			<b>1,08,328.49</b>		

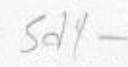
Notes referred to above form an integral part of the Financial Statements.

**As per Our Report of Even date**

For H M Bhutada & Co.  
Chartered Accountants

  
CA H.M. BHUTADA  
Proprietor  
M. No. 038661

  
Vilas Prabhakar Bachate  
Director

  
Vishal Ashok Dhote  
Director

Place : Pune  
Date : 07/02/2022



# MANDPRABHA FARMER PRODUCER COMPANY LIMITED

H No 268, Mehkar Bori Buldhana 443301

## STATEMENT OF PROFIT AND LOSS for the year Ended 31/03/2021

Particulars	Note No	As At 31st March, 2021	As At 31st March, 2020
I. Revenue from operations	2.7	5,15,650.00	-
II. Other Income		-	-
<b>III. Total Revenue</b>	<b>(I + II)</b>	<b>5,15,650.00</b>	-
<b>IV. Expenses:</b>			
Employment benefit expenses		-	-
Finance Cost	2.8	571.51	-
Depreciation and amortization expense		-	-
Purchase of Stock in Trade		-	-
Changes in Inventories		5,08,750.00	-
Other Expenses	2.9	12,000.00	-
<b>IV Total Expenses</b>		<b>5,21,321.51</b>	-
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(5,671.51)	-
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	(5,671.51)	-
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII - VIII)	(5,671.51)	-
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XV. Profit after Tax for the period	(IX - X)	(5,671.51)	-
XVI. Earning per equity share:			
(1) Basic	2.10	(56.72)	-
(2) Diluted		(56.72)	-

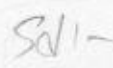
Notes referred to above form an integral part of the Financial Statements.

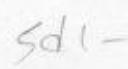
### As per Our Report of Even date

For H M Bhutada & Co.  
Chartered Accountants

  
CA H.M. BHUTADA  
Proprietor  
M. No. 038661

Date : 07/02/2022  
Place : Pune

  
Vilas Prabhakar Bachate  
Director

  
Vishal Ashok Dhote  
Director



**MANDPRABHA FARMER PRODUCER COMPANY LIMITED**

H No 268, Mehkar Bori Buldhana 443301

**2 Notes on Accounts to Balance Sheet and Statement of Profit and Loss**

**2.1 SHARE CAPITAL**

PARTICULARS	31st March,2021		31st March,2020	
	No.of Shares	Amount in (Rs)	No.of Shares	Amount in (Rs)
<b>Authorised:</b> Equity Shares of Rs.100/-each	5,000	5,00,000.00		
<b>Issued, Subscribed and Fully Paid Up</b> Equity Shares of Rs.100/-each	100	10,000.00		
<b>TOTAL</b>	<b>100.00</b>	<b>10,000.00</b>	-	-

**A Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.**

EQUITY SHARES	31st March,2021		31st March,2020	
	No.of Shares	Amount in (Rs)	No.of Shares	Amount in (Rs)
At the beginning of the year	100	10,000.00		
Add/ Less: Changes during the year	-	-		
<b>AT THE END OF THE YEAR</b>	<b>100</b>	<b>10,000</b>	-	-

**MANDPRABHA FARMER PRODUCER COMPANY LIMITED**

H No 268, Mehkar Bori Buldhana 443301

**B Rights, preferences and restrictions attaching to each class of shares**

**C Shared Held by Holding Company**

**D Number of shares held by each shareholder holding more than 5 per cent**

Class of shares / Name of shareholder	31st March,2021		31st March,2020	
	No.of Shares Held	% holding in that class of	No.of Shares Held	% holding
<b>Equity shares with voting rights</b>				
Vilas Prabhakar Bachate	100	10%		
Vishal Ashok Dhote	100	10%		
Ujwala Ashok Bachate	100	10%		
Nitin Ramdas Nawale	100	10%		
Anil Tukaram Badar	100	10%		
Eknath Pralhad Narwade	100	10%		
Ananta Pralhad Bachate	100	10%		
Kiran Nitin Nawale	100	10%		
Arvind Tukaram Badar	100	10%		
Ashok Parshram Dhote	100	10%		

**E Reserved for issue under options and contracts/commitments**

**F For the period of five years number of shares Alloted pursuant to Contract, Bonus Shares, Shares Bought Back.**

**G Terms of any securities convertible into equity/preference shares**

**H Calls unpaid**

**I Forfeited shares**



**MANDPRABHA FARMER PRODUCER COMPANY LIMITED**

H No 268, Mehkar Bori Buldhana 443301

**2.2 RESERVE & SURPLUS**

PARTICULARS	31st March,2021	31st March,2020
	Amount in ( Rs)	Amount in ( Rs)
<b>GENERAL RESERVE</b>		
Opening Balance	-	-
( + ) Current Year Transfer	-	-
Closing Balance	-	-
<b>SURPLUS</b>		
Opening Balance	-	-
( + ) Net Profit/ ( Loss) for the Year	(5,671.51)	-
( - ) last Year Income Tax	-	-
( - ) Reduction in value of Asset due to change in Depreciation rates	-	-
( - ) Transferred	-	-
Closing Balance	<b>(5,671.51)</b>	-
<b>TOTAL</b>	<b>(5,671.51)</b>	-



### 2.3 SHORT TERM BORROWINGS

PARTICULARS	31st March,2021	31st March,2020
	Amount in ( Rs)	Amount in ( Rs)
<b>Loans from Directors</b>		
Vilas Prabhakar Bachate	19,000.00	
Vishal Ashok Dhote	9,000.00	
Ujwala Ashok Bachate	9,000.00	
Nitin Ramdas Nawale	9,000.00	
Anil Tukaram Badar	9,000.00	
Eknath Pralhad Narwade	9,000.00	
Ananta Pralhad Bachate	9,000.00	
Kiran Nitin Nawale	9,000.00	
Arvind Tukaram Badar	9,000.00	
Ashok Parshram Dhote	9,000.00	
TOTAL	<b>1,00,000.00</b>	-

**MANDPRABHA FARMER PRODUCER COMPANY LIMITED**  
H No 268, Mehkar Bori Buldhana 443301

### 2.4 SHORT TERM PROVISIONS

PARTICULARS	31st March,2021	31st March,2020
	Amount in ( Rs)	Amount in ( Rs)
<b>PROVISION</b>		
Audit Fees Payable	4,000.00	-
TOTAL	<b>4,000.00</b>	-



MANDPRABHA FARMER PRODUCER COMPANY LIMITED

H No 268, Mehkar Bori Buldhana 443301

CURRENT ASSETS

2.5 CASH & CASH EQUIVALENTS

PARTICULARS	31st March,2021	31st March,2020
	Amount in ( Rs)	Amount in ( Rs)
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash In hand	61,900.00	-
Balance With Bank	14,428.49	-
TOTAL	<b>76,328.49</b>	-

2.6 OTHER CURRENT ASSETS

PARTICULARS	31st March,2021	31st March,2020
	Amount in ( Rs)	Amount in ( Rs)
Preliminary Expenses	32,000.00	-
	-	-
TOTAL	<b>32,000.00</b>	-



**MANDPRABHA FARMER PRODUCER COMPANY LIMITED**

H No 268, Mehkar Bori Buldhana 443301

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021**

**2.7 REVENUE FROM OPERATIONS**

PARTICULARS	31st March 2021	31st March 2020
	Amount in (Rs)	Amount in (Rs)
Gross Receipts	5,15,650.00	-
TOTAL	5,15,650.00	-

**2.8 FINANCE COST**

PARTICULARS	31st March 2021	31st March 2020
	Amount in (Rs)	Amount in (Rs)
Bank Charges	571.51	-
TOTAL	571.51	-



**MANDPRABHA FARMER PRODUCER COMPANY LIMITED**

H No 268, Mehkar Bori Buldhana 443301

**2.9 OTHER EXPENSES**

PARTICULARS	31st March 2021	31st March 2020
	Amount in ( Rs)	Amount in ( Rs)
Audit Fees	4,000.00	
Preliminary Expenses	8,000.00	
<b>TOTAL</b>	<b>12,000.00</b>	<b>-</b>

**MANDPRABHA FARMER PRODUCER COMPANY LIMITED**

H No 268, Mehkar Bori Buldhana 443301

**2.10 EARNING PER EQUITY SHARES**

**I RECONCILIATION OF BASIC AND DILUTED SHARES USED IN COMPUTING EARNING PER SHARE**

PARTICULARS	31st March 2021	31st March 2020
	in Nos.	in Nos.
No. of Shares considered as basic weighted average shares outstanding	100.00	
Add: Effect of dilutive issue of shares	-	-
No. of Shares considered as weighted average shares & Potential Shares outstanding	<b>100.00</b>	<b>-</b>

**II EARNING PER EQUITY SHARES**

PARTICULARS	31st March 2021	31st March 2020
	Amount in ( Rs)	Amount in ( Rs)
Profit for calculating Earning Per Share		
-Profit after Tax & before exceptional item	(5,671.51)	-
-Profit after Tax & after exceptional item	(5,671.51)	-
Before Exceptional item		
1. Basic	(56.72)	
2. Diluted	-	
After Exceptional item		
1. Basic	(56.72)	
2. Diluted	-	
No. of Shares used in computing Earning Per Share		
1. Basic	100.00	



2. Diluted	-	-
Face Value Per Share	10.00	-



**MANDPRABHA FARMER PRODUCER COMPANY LIMITED**  
**H No 268, Mehkar Bori Buldhana 443301**

**CIN: U01100MH2020PTC340960**

**Notes to Accounts forming part of Balance sheet as at 31.03.2021 and  
Statement of Profit and Loss for the year ended on 31.03.2021**

**2.11 Significant Accounting Policies**

**a. Basis of Preparation of Financial Statements**

- i. The accompanying financial statements have prepared under historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013.
- ii. The company generally follows the Mercantile System of accounting and recognizes income and expenditure on accrual basis.

**b. Use of Estimates:**

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets

**c. Fixed Assets:**

There are no Fixed Asset in the organization but fixed assets will be stated at cost of acquisition or construction cost or manufacturing cost, as the case may be, less accumulated depreciation.

**d. Revenue Recognition:**

Income is recognized on transfer of significant risks and rewards to customers, which takes place on delivery of goods to customers. Interest Income recognized on the time proportion basis considering the rates implicit in the transaction.

**e. Inventories:**

Inventories are valued at lower of the cost or net realizable value whichever is less. The cost of raw materials is determined considering the cost of purchase and all expenses incurred in bringing the materials to their present location and condition. The cost of Work-in-Process and finished goods is determined considering conversion costs in addition to the landed cost of raw materials.



- **Director's Remuneration**

Remuneration paid to Directors

Particulars	Current Year	Previous Year
Vilas Prabhakar Bachate	Nil	Nil
Vishal Ashok Dhote	Nil	Nil
Ujwala Ashok Bachate	Nil	Nil
Nitin Ramdas Nawale	Nil	Nil
Anil Tukaram Badar	Nil	Nil
Eknath Pralhad Narwade	Nil	Nil
Ananta Pralhad Bachate	Nil	Nil
Kiran Nitin Nawale	Nil	Nil
Arvind Tukaram Badar	Nil	Nil
Ashok Parshram Dhote	Nil	Nil

- **Auditors Remuneration**

Particulars	Current Year	Previous Year
Statutory Audit Fees	4000.00	0.00

- **Miscellaneous:**

- The balances on the accounts of Sundry Debtors, Sundry Creditors are subject to confirmation by respective parties.

As per our report of even date

For H M Bhutada & Co.

Chartered Accountants



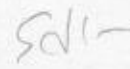
**G.H.M. BHUTADA**

Proprietor

M. No. 038661

UDIN: 22038661AN5VUM4150

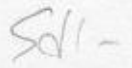
For MANDPRABHA FARMER PRODUCER COMPANY LIMITED



**Vilas Prabhakar Bachate**

Director

DIN : 8771046



**Vishal Ashok Dhote**

Director

DIN : 8771047

Date : 07/11/2021

Place : Pune

